MALADH
INSURANCE &
REINSURANCE BROKERS

NEWSLETTER | ISSUE 01
NOVEMBER 2026

LIBYA INSURANCE UPDATE

NOVEMBER 2026 | NEWS & INSIGHTS

A market in development

Regulation, digital insurance and professional development in Libya.

01 / REINSURANCE

Registration framework shapes market preparation

Registration, financial strength and placement requirements are reshaping renewal preparation. Our expanded feature explains documentation, treaty participation and sector-specific provisions.

MIRBC PERSPECTIVE

Start renewal preparation early.

Review market eligibility and supporting documents before approaching capacity providers.

02 / DIGITAL INSURANCE

From issuance to verification

The digital motor insurance platform and official app bring electronic policy records, QR verification and renewal alerts into focus. Read the updated development timeline inside.

03 / COMPULSORY MOTOR

Compensation under Resolution 400

Our new feature explains the compensation ceiling, beneficiaries, disability assessment and claims administration, followed by MICC training highlights and photographs.

LIBYA INSURANCE UPDATE

Registration framework and market preparation

Resolution 374/2026 establishes a LISA register of eligible reinsurers. Insurers must use registered counterparties, including placements through brokers. Applications require licensing, current ratings, three years of audited financial statements, management and signatory details, and actuarial reserve evidence. Branches and representative offices also require parent registration and a written guarantee. [1]

The reproduced text differentiates lead and following reinsurers: minimum ratings are AM Best B+/B, S&P BBB-/BB+, Fitch BBB/BB and Moody's Baa3/Ba1 respectively. Property and liability treaty shares are capped at 50% for leaders and 20% for followers, subject to LISA-approved exceptions. Ordinary facultative placements have greater flexibility; aviation and NOC property risks follow separate schedules. [1]

Insurers must pay balances promptly, reconcile historical accounts and submit treaties with Arabic summaries by March or September for January or July renewals. Alignment is required at the first annual renewal, with extensions subject to LISA approval. [1]

MIRBC PERSPECTIVE

Review each counterparty, treaty share and renewal document before placement. Obtain current LISA confirmation for sector-specific schedules and subsequent instructions; a blanket rating threshold or participation limit does not describe every category.

Digital insurance. Practical progress.

Electronic issuance and customer verification

PROGRESS BEYOND THE TRIAL STAGE

An announcement dated 28 April 2026 reported the launch of the digital compulsory motor insurance platform and authorisation to oversee digital policy issuance. Implementation through the Economic Information and Documentation Centre was described as gradual, starting with compulsory motor policies. [3]

The stated objectives include simpler issuance, closer policy supervision and improved monitoring and settlement of compensation. These objectives should be distinguished from evidence that every claims function is already automated. [3]

SERVICES REPORTED IN JULY

On 18 July, the Libyan News Agency reported the launch of the official Android app. Reported features include QR-code policy verification, access to saved policies, premium calculation by vehicle type and coverage period, and expiry alerts. Authorities can also verify policies directly. [4]

The same announcement reported more than 193,000 active policies. This is a July milestone, not a November market total. QR verification gives customers a way to check that their policy is recorded in the official system. [4]

PRACTICAL IMPLICATIONS FOR INSURERS AND CUSTOMERS

MIRBC perspective: insurers should align policyholder and vehicle records, check tariff inputs and train staff to explain verification and renewal functions. Customers should check their details and coverage dates and retain the policy record. Digital verification confirms the policy record; it does not determine whether a particular claim is payable.

Compulsory motor compensation

Resolution 400 of 2026

COMPENSATION CEILING AND BENEFICIARIES

Resolution 400/2026 regulates compulsory motor civil liability compensation. Article 3 sets a maximum combined compensation of LYD 120,000 for each death or injury case; this is a ceiling, not an automatic payment. Article 4 covers financial and non-financial harm, without multiplying the amount by the number of beneficiaries. [5]

For injury, entitlement belongs to the injured person. For death, Article 4 identifies parents, children and spouse; allocation follows the court's assessment or an agreed settlement. The decision uses age-based schedules and disability assessment rules. [5]

CLAIMS ADMINISTRATION AND APPLICATION

Permanent total disability is defined at 80% or above. Social Security Fund medical committees assess disability. Insurers must maintain technical provisions. Article 28 addresses pending court claims without a final enforceable judgment before issue; Article 29 provides commencement on issue. [5]

TARIFFS AND CROSS-BORDER COVER

Domestic tariffs are uniform; LYD 10 issuance and LYD 5 LISA service amounts are included in scheduled premiums. Unified Arab Card issuance uses the Union's electronic system linked to LISA; foreign accident liability follows the visited country's law. [5]

MIRBC PERSPECTIVE

Review reserves and settlement guidance against the applicable schedules. Explain the difference between a statutory ceiling and the assessed award. Compulsory third-party liability should not be presented as comprehensive cover for the insured vehicle.

Building insurance knowledge and skills

MICC TRAINING HIGHLIGHTS | JULY-OCTOBER 2026



Highlights from professional training programmes organised by MICC.

Maladh Insurance Consultation Company (MICC), MIRBC's sister company, organised six courses. All six were based on the Chartered Insurance Institute (CII) syllabus. MICC organised and delivered the training.

JULY	Introduction to Risk Management Insurance Law
SEPTEMBER	Customer Service in Insurance Introduction to Underwriting
OCTOBER	Property Insurance and Underwriting Aspects Liability Insurance and Underwriting Aspects

Learning together



Participants exchanging ideas during MICC training activities.



Classroom learning and course materials.



Participants pictured with certificates.

Training enquiries and insurance discussions

Contact MIRBC via mirbc.ly/contact/

SOURCES AND EDITORIAL NOTE

[1] Libyan Law Society: Resolution 374/2026. lawsociety.ly

[2] Almenassa: sector development, 23 November 2026. almenassa.ly

[3] Libyan News Agency, platform launch, 28 April 2026: https://lana.gov.ly/post.php?id=356095&lang=ar

[4] Libyan News Agency, official app launch, 18 July 2026: https://lana.gov.ly/post.php?id=361839&lang=ar

[5] Libyan Law Society, reproduced text of Resolution 400/2026, Articles 1-29. https://lawsociety.ly/

Information as at 27 November 2026. General information. Training details and photographs supplied by MICC.